

NOTICE OF MEETING TO VOTE ON TAX RATE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

| | |
|-------------------------|----------------------|
| PROPOSED TAX RATE | \$0.484133 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.465725 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.484133 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise a lesser amount of property tax revenue for CITY OF PALM VALLEY from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that CITY OF PALM VALLEY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is less than the no-new-revenue tax rate. This means that CITY OF PALM VALLEY is proposing to decrease property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 8, 2025 AT 6PM AT 1313 N. STUART PLACE RD., PALM VALLEY, TEXAS 78552.

The proposed tax rate is less than the voter-approval tax rate The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF PALM VALLEY is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of CITY OF PALM VALLEY at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Scott Nelson, Michael Gorges, Anette Baker, Mike Vargas
AGAINST the proposal: .
PRESENT and not voting:
ABSENT: America Gonzalez

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF PALM VALLEY last year to the taxes proposed to be imposed on the average residence homestead by CITY OF PALM VALLEY this year.

| | 2024 | 2025 | Change |
|-------------------------------------|--------------|--------------|-------------------------------------|
| Total tax rate (per \$100 of value) | 0.490345 | 0.484133 | decrease of \$0.006212 or 1.26686% |
| Average homestead taxable value | \$210,957 | \$238,651 | increase of \$27,697 or 13.12779% |
| Tax on average homestead | \$1,034 | \$1,155 | Increase of \$121 or 11.702128% |
| Total tax levy on all properties | \$802,691.69 | \$832,127.13 | Increase of \$29,435.44 or 3.66709% |