

PUBLIC NOTICE

Request for Proposal

RFP # CMO-IA-07

Investment / Financial Advisor and Consulting Services for the 457 (B) Deferred Compensation Plan for the City of South Padre Island

The City of South Padre Island, Texas, is soliciting proposals from highly qualified and experienced contractors (Proposers) to provide comprehensive **investment and general consulting services** for the City's 457(b) Deferred Compensation Retirement Plan.

The goal of this contract is to ensure the effective management and oversight of the Plan, aligning with the City's mission to provide quality services and a secure future for its employees. The selected firm will serve as a fiduciary and will be responsible for advising the City on all aspects of the Plan, including investment oversight, plan administration, compliance, and participant education.

Sealed proposals are due at **2:00 p.m. on October 27, 2025**, after which time all qualified responses will be opened and acknowledged at 4601 Padre Blvd, South Padre Island, Texas 78597. Proposals received after the specified deadline will be returned unopened.

Sealed proposals shall be clearly marked with the RFP number and title and addressed to the City of South Padre Island – City Secretary. Proposals shall be delivered using one of the following:

Hand-deliver to:

4601 Padre Blvd
South Padre Island, TX 78597

Mail to:

4601 Padre Blvd.
South Padre Island,
TX 78597

Ship to (FedEx, UPS, DHL):

4601 Padre Blvd.
South Padre Island, TX 78597

Questions and inquiries about this Solicitation shall be submitted in writing to the Director of Operations at wdelgado@myspi.org. The deadline for written questions is **October 14, 2025, at 10:00 a.m.** Central Time.

We welcome you to visit our [Bids/RFP](https://www.MySPI.org) website page for complete details and RFP submittal instructions at www.MySPI.org